

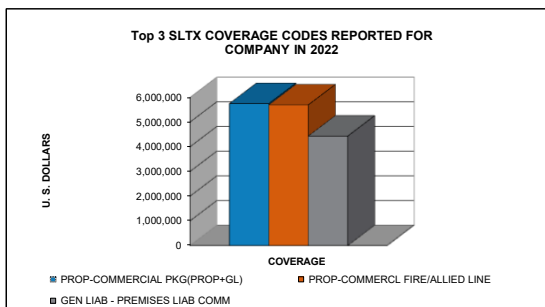
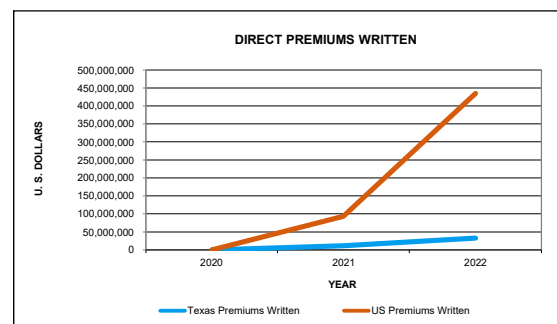
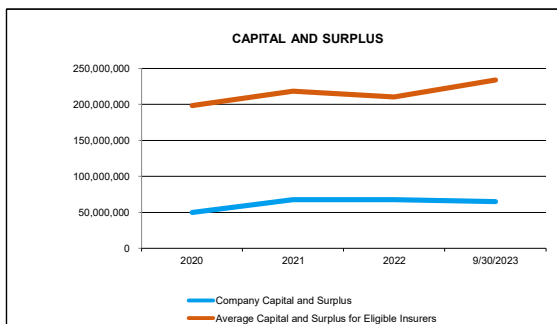
Accelerant Specialty Insurance Company				Issue Date:	11/20/2023
Insurer #:	13766250	NAIC #:	16890	AMB #:	020951

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information		
TDI Initial Date	26-Jan-21	Domicile	A-	Excellent	Insurance Group	Accelerant US Holdings Group	
Incorporation Date	10-Aug-20	Arkansas		Apr-23		Parent Company	Accelerant Holdings LP
Commenced Business	30-Oct-20	Main Administrative Office 400 Northridge Road, Suite 800 Sandy Springs, GA, US 30350				Parent Domicile	Cayman Island

	9/30/2023	2022	2021	2020
Capital & Surplus	64,948,000	67,528,000	67,773,000	50,150,000
Underwriting Gain (Loss)	7,326,000	4,232,000	(13,922,000)	0
Net Income After Tax	10,061,000	5,645,000	(13,802,000)	0
Cash Flow from Operations		62,410,000	11,247,000	0
Gross Premium		434,993,000	93,138,000	0
Net Premium	31,941,000	46,788,000	14,243,000	0
Direct Premium Total	402,759,000	434,993,000	93,138,000	0
Direct Premium in Texas (Schedule T)		33,451,000	10,960,000	0
% of Direct Premium in Texas		8%	12%	0%
Texas' Rank in writings (Schedule T)		4	2	-
SLTX Premium Processed		25,954,953	7,828,468	
Rank among all Texas S/L Insurers		94	120	
Combined Ratio		86%	558%	0%
IRIS Ratios Outside Usual Range		6	6	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
644.00%	69.00%	228.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
81.00%	97.00%	0.90%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
0.00%	-15.00%	149.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
120.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2022 Premiums by Line of Business (LOB)	
1 Inland Marine	\$ 7,553,000.00
2 Other Liab (Occurrence)	\$ 6,217,000.00
3 Comm Mult Peril(Non-Liability)	\$ 4,007,000.00
4 Comm Auto Phys Damage	\$ 3,800,000.00
5 Fire	\$ 3,315,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Comm Auto Phys Damage	\$ 2,438,000.00
2 Other Liab (Occurrence)	\$ 1,364,000.00
3 Inland Marine	\$ 957,000.00
4 Other Liab (Claims-made)	\$ 789,000.00
5 Fire	\$ 427,000.00