

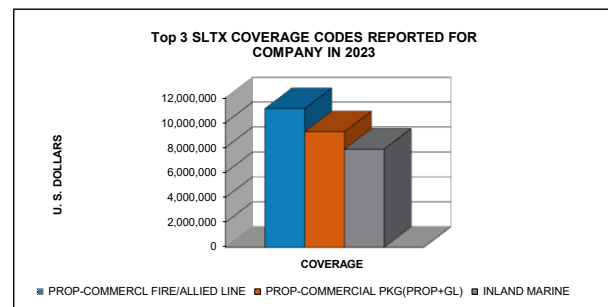
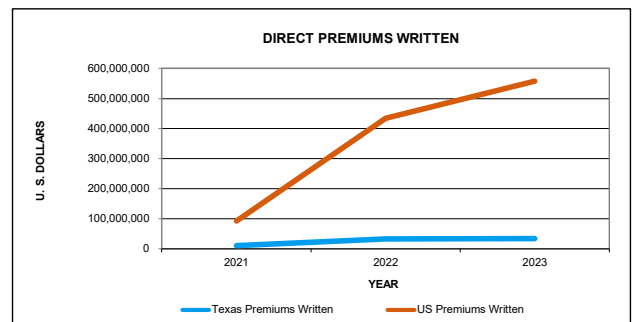
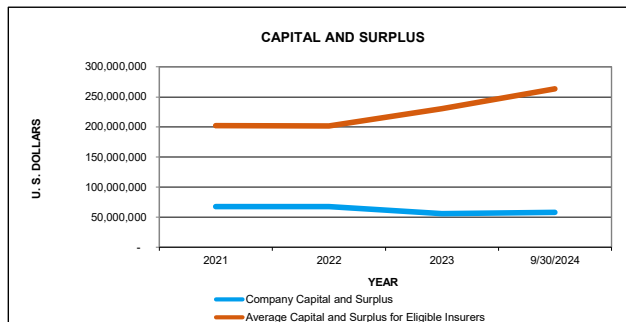
Accelerant Specialty Insurance Company				Issue Date:	12/6/2024
Insurer #:	13766250	NAIC #:	16890	AMB #:	020951

U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	26-Jan-21	Domicile	A-	Excellent May-24	Insurance Group	
Incorporation Date	10-Aug-20	Arkansas			Accelerant US Holdings Group	
Commenced Business	30-Oct-20	Main Administrative Office			Parent Company	
		400 Northridge Road, Suite 800 Sandy Springs, GA, US 30350	Accelerant Holdings LP			
					Parent Domicile	
					Cayman Island	

	9/30/2024	2023	2022	2021
Capital & Surplus	58,147,000	55,884,000	67,528,000	67,773,000
Underwriting Gain (Loss)	6,174,000	1,665,000	4,232,000	(13,922,000)
Net Income After Tax	8,599,000	7,967,000	5,645,000	(13,802,000)
Cash Flow from Operations		111,061,000	62,410,000	11,247,000
Gross Premium		558,191,000	434,993,000	93,138,000
Net Premium	68,310,000	45,967,000	46,788,000	14,243,000
Direct Premium Total	669,621,000	558,192,000	434,994,000	93,136,000
Direct Premium in Texas (Schedule T)		34,437,000	33,451,000	10,960,000
% of Direct Premium in Texas		6%	8%	12%
Texas' Rank in writings (Schedule T)		4	4	2
SLTX Premium Processed		41,216,815	25,954,953	7,828,468
Rank among all Texas S/L Insurers		87	94	120
Combined Ratio		96%	86%	558%
IRIS Ratios Outside Usual Range		6	6	6

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
999.00%	82.00%	-2.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
62.00%	73.00%	2.80%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-17.00%	-39.00%	179.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
183.00%	14.00%	1.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	19.00%	
	Usual Range: Less than 25%	



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 7,403,000.00
2 Comm Mult Peril(Non-Liability)	\$ 7,344,000.00
3 Fire	\$ 6,311,000.00
4 Allied Lines	\$ 4,146,000.00
4 Other Liab (Claims-made)	\$ 2,706,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 4,897,000.00
2 Allied Lines	\$ 4,054,000.00
3 Fire	\$ 3,232,000.00
4 Other Liab (Occurrence)	\$ 2,798,000.00
5 Comm Auto Phys Damage	\$ 2,769,000.00